Town of Farmerville
Special Meeting
September 21, 2026

The Farmerville Town Council met in special session at Farmerville Community Center, located at 407 South Main Street, Farmerville, Louisiana, on September 21,2026. The council members present were Mayor John Crow, Alderman Kerry Hill, Caroline Gatson, and Robert Allen, Thomas Nation and Ricky Johnikin.

Allen Present
Nation Present
Johnikin Present
Hill Present
Gatson Present

The roll was called and with a quorum present Mayor Crow called the meeting to order. Invocation was offered by Nathaniel Devine.

As state law requires, Town Administrator, Gay Nell Pepper, offered the public the opportunity to voice their opinion on all agenda items at this time.

On motion by Hill, seconded by Gatson and unanimously approved to adopt Resolution No. 14-26 pertaining to roll-off truck replacement.

RESOLUTION No. 14-26 AUTHORIZING AND APPROVING EXECUTION OF AN EQUIPMENT LEASE PURCHASE AGREEMENT WITH Bank OZK

WHEREAS, the governing body (the "Governing Body") of Town of Farmerville, Louisiana (the "Lessee"), acting for and on behalf of the Lessee hereby finds, determines and adjudicates as follows:

1. The Lessee desires to enter into an Equipment Lease Purchase Agreement, including the Lease Schedule and Exhibits attached thereto, in substantially the same form as attached hereto as Exhibit "A" (collectively, the "Agreement") with Bank OZK (the "Lessor"), for the purpose of leasing with an option to purchase the equipment as described therein for the total cost specified therein (the "Equipment").

2. It is in the best interest of the public purposes of the Lessee that the Lessee lease with an option to purchase the Equipment pursuant to and in accordance with the terms of the Agreement.

3. It is necessary for the Lessee to approve and authorize the Agreement.

NOW, THEREFORE, BE IT RESOLVED by this Governing Body for and on behalf of the Lessee as follows:

Section 1. The Agreement, including the Lease Schedule and Exhibits attached thereto, in substantially the same form as attached hereto as Exhibit "A" by and between the Lessor and the Lessee is hereby approved and Mayor John Crow (the "Authorized Officer") is hereby authorized and directed to execute the Agreement on behalf of the Lessee.

Section 2. The Agreement is being issued in calendar year 2026.

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Section 3. Neither any portion of the gross proceeds of the Agreement nor the Equipment identified in the Agreement shall be used (directly or indirectly) in a trade or business carried on by any person other than a governmental unit, except for such use as a member of the general public.

Section 4. No portion of the rental payments identified in the Agreement (a) is secured, directly or indirectly, by property used or to be used in a trade or business carried on by a person other than a governmental unit, except for such use as a member of the general public, or by payments in respect of such property; or (b) is to be derived from payments (whether or not to the Lessee) in respect of property or borrowed money used or to be used for a trade or business carried on by any person other than a governmental unit.

Section 5. No portion of the gross proceeds of the Agreement are used (directly or indirectly) to make or finance loans to persons other than governmental units.

Section 6. The Authorized Officer is further authorized for and on behalf of the Governing Body and the Lessee to do all things necessary in furtherance of the obligations of the Lessee pursuant to the Agreement, including execution and delivery of all other documents necessary or appropriate to carry out the transactions contemplated thereby in accordance with the terms and provisions thereof.

Section 7. The Lessee desires to designate the Agreement as a “qualified tax-exempt obligation” of the Lessee, as defined in Section 265(b)(3) of the Internal Revenue Code of 1986 (the "Code"). The aggregate face amount of all tax-exempt obligations (excluding private activity bonds other than qualified 501(c)(3) bonds) issued or to be issued by the Lessee and all

subordinate entities thereof during the current calendar year is not reasonably expected to exceed $10,000,000. The Lessee and all subordinate entities thereof will not issue or enter into in excess of $10,000,000 of tax-exempt obligations (including the Agreement, but excluding private activity bonds other than qualified 501(c)(3) bonds) during the current calendar year, without first obtaining an opinion of nationally recognized counsel in the area of tax-exempt municipal obligations acceptable to the Lessor that the designation of the Agreement as a "qualified tax- exempt obligation" will not be adversely affected.

Following the reading of the foregoing resolution, Hill moved that the foregoing resolution be adopted. Gatson seconded the motion for its adoption. The Mayor put the question to a roll call vote and the result was as follows:

Robert Allen	Voted:	Yes
Thomas Nation	Voted:	Yes
Caroline Gatson	Voted:	Yes
Ricky Johnikin	Voted:	Yes
Kerry Hill	Voted:	Yes

The motion having received the affirmative vote of all members present, the declared the motion carried and the resolution adopted, this the 21st day of September, 20 2 6 .

Town of Farmerville, Louisiana

By: /s/John Crow
Title: Mayor

(SEAL)

ATTEST:

/s/Chelsea Mejia
Title: Town Clerk

On motion by Hill, seconded by Johnikin and unanimously approved to make an exception to the water policy. The exception will allow sewer adjustments to be made relative to leaks verified by meter system and payment plans be made with water customers with past due bills exceeding $300.00.

There being no further business to come before the council, Mayor Crow declared this meeting adjourned this the 21st day of September, 2026, upon motion by Gatson, seconded by Johnikin, and unanimously approved.

John T. Crow, Mayor
Chelsea Mejia, Town Clerk